Submitted by:

Chair of the Assembly

at the Request of the Mayor

Prepared by:

Project Management

& Engineering Department

AMENDED AND APPROVED

For Reading:

November 18, 2003

Date: 12-17-03 ANCHORAGE, ALASKA AR NO. 2003- 360

A RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR SPECIAL ASSESSMENT DISTRICT NO. 1SR00, WHICH PROVIDED STREET RECONSTRUCTION AND STORM DRAIN IMPROVEMENTS ON BONNIE JEAN COURT AND A PORTION OF PETTIS ROAD, AND SETTING THE DATE OF INSTALLMENT ASSESSMENT PAYMENTS. **INTEREST** ON **UNPAID** ASSESSMENTS, AND PROVIDING FOR PENALTIES AND INTEREST IN THE EVENT OF DELINQUENCY

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THE ANCHORAGE ASSEMBLY RESOLVES:

CLERK'S OFFICE

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Section 1. The improvements authorized in Anchorage Ordinance 2000-78 have been completed and actual costs determined. Special assessments are hereby levied against properties benefited by said improvements as set forth in the attached assessment roll prepared for the district.

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Section 2. Timely notice of assessment was sent to each property owner whose property is benefited by the improvements as indicated on the attached assessment roll. Each property owner was also given notice of a Public Hearing to be held before the Municipal Assembly. This provided property owners an opportunity to present objections and/or inequalities in the assessment roll for the district.

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Section 3. In conformance with the notice to the property owners, the Assembly held a Public Hearing on December 17, 2003. At said hearing, all errors and inequalities to which valid objections were raised were corrected. The amounts indicated on the assessment roll are those amounts determined to be assessed. Said amounts are equal to, or less than, the benefit each property derives from the constructed improvements. The assessment roll has been duly certified by the Municipal Clerk.

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Section 4. All assessments and installment interest thereon may be paid in approximately equal annual installments, according to the schedule specified in Assembly Resolution No. 93-179. Annual installments are due and payable on or 28th day of February of each year, with the first such installment before the coming due and being payable on February 28, 2004.

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Interest on the unpaid assessment shall be at the rate equal Section 5. to the effective interest rate on the last bonds sold to finance similar improvements.

Section 6. Assessment installments not paid when due and payable are delinquent beginning on the day following the date when due and payable. A penalty of eight percent (8%) shall be added to any assessment installment not paid before the date of delinquency and both the penalty and the delinquent amount shall draw interest at the rate of eight percent (8%) per annum until paid.

<u>Section 7.</u> A special assessment collection charge, as authorized in Anchorage Municipal Code 19.20.265, will be charged to those properties identified in this resolution.

Section 8. Within thirty (30) days from the passage of this resolution, the Municipal Treasurer shall mail, postage prepaid, a notice to any owner of property whose assessment, schedule of payments, delinquencies, or amount of penalty and interest has been changed as a result of the hearing on the assessment roll. Not more than sixty (60) or less than thirty (30) days before the date said assessment or the first installment thereof shall become delinquent, the Municipal Treasurer shall mail a payment notice to each property owner, but failure to mail such notice shall in no way affect any liability for assessment levied by this resolution.

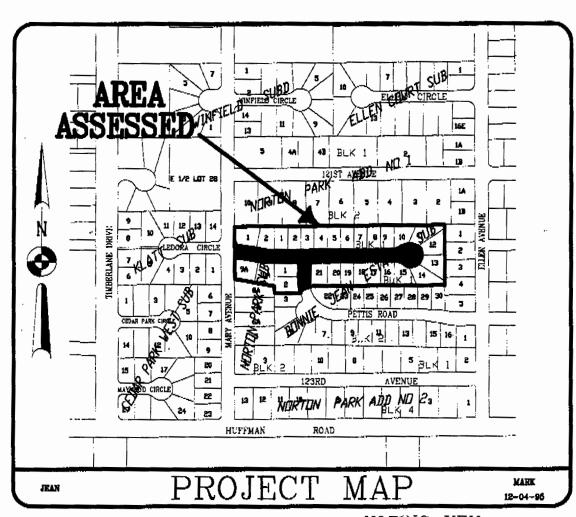
	PASSE	ED AND	APPRO'	VED by the	Assembly of	Anchorage,	Alaska,	this
1713	day of	Decemb	st_	, 2003.	-	_		

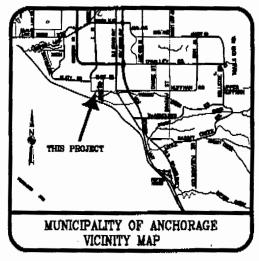
Chair

ATTEST:

Sular S minutes

Municipal Clerk





VOTING KEY

PROPOSED PAVING

RECONSTRUCTION

BONNIE JEAN CT -Mary St to east end

DEPARTMENT OF PUBLIC WORKS OFFICE OF THE MUNICIPAL ENGINEER

Final Assessment Roll for Special Assessment District 1SR00 Bonnie Jean Court/Pettis Road Reconstruction

٤	TAYID	NOISINIAIDN	BI OCK	101	CK LOT PROPERTY	ASSESSMENT YEARS TO	YEARS TO	TOTAL	ANNUAL P&I	ANNOAL	ESTIMATED	TOTAL OF
<u> </u>	<u> </u>				SHARE		PAY	INTEREST AT 4.57%	ASSESSMENT	COLLECTION	ANNUAL	PAYMENTS
-	01621331	NORTON PARK #3	4	-	4.76%	\$3,044.18	10	\$816.27	\$386.05			\$3,860.46
2	_	NORTON PARK #3	4	2	3.89%	\$2,487.24	5	\$351.15	\$567.68	\$42.00		\$2,838.39
က		NORTON PARK #3	2	8	4.86%	\$3,107.64	9	\$833.29	\$394.09	\$42.00		\$3,940.92
4	_	NORTON PARK #3	2	10A	4.10%	\$2,624.20	9	\$703.66	\$332.79			\$3,327.86
2	_	BONNIE JEAN ESTATES	-	-	3.24%	\$2,074.48	5	\$292.88	\$473.47	\$42.00		\$2,367.36
9		BONNIE JEAN ESTATES	-	2	3.24%	\$2,073.22	5	\$292.70	\$473.18			\$2,365.92
^	_	BONNIE JEAN ESTATES	-	3	3.24%	\$2,073.22	5	\$292.70	\$473.18	\$42.00		\$2,365.92
∞	_	BONNIE JEAN ESTATES	-	4	3.24%	\$2,073.22	2	\$292.70	\$473.18	\$42.00		\$2,365.92
တ	_	BONNIE JEAN ESTATES	-	5	3.24%	\$2,073.22	5	\$292.70	\$473.18			\$2,365.92
9	_	BONNIE JEAN ESTATES	-	9	3.24%	\$2,073.22	2	\$292.70	\$473.18			\$2,365.92
1		BONNIE JEAN ESTATES	-	7	3.24%	\$2,073.22	5	\$292.70	\$473.18	\$42.00		\$2,365.92
12		BONNIE JEAN ESTATES	-	8	3.24%	\$2,073.22	5	\$292.70	\$473.18			
13	01621359	BONNIE JEAN ESTATES	-	6	3.24%	\$2,073.22	ß	\$292.70	\$473.18	\$42.00		
14		BONNIE JEAN ESTATES	-	9	3.93%	\$2,510.49	10	\$673.17	\$318.37			•
15		BONNIE JEAN ESTATES	-	Ξ	4.25%	\$2,716.24	19	\$728.34	\$344.46			
16	01621362	BONNIE JEAN ESTATES	-	12	4.39%	\$2,810.48	9	\$753.61				
17		BONNIE JEAN ESTATES	-	13	4.39%	\$2,810.79	9	\$753.69	\$356.45	5 \$42.00		\$3,564.48
180	18 01621364	BONNIE JEAN ESTATES	-	14	4.25%	\$2,718.12	10	\$728.84	\$344.70	342.00		
19	9 01621365	BONNIE JEAN ESTATES	-	15	3.93%	\$2,510.49	10	\$673.17	\$318.37			
20	01621366	BONNIE JEAN ESTATES	-	16	3.24%	\$2,073.22	2	\$292.70	\$473.18			
21	01621367	BONNIE JEAN ESTATES	-	17	3.24%	\$2,073.22	2	\$292.70				ı
22		BONNIE JEAN ESTATES	-	8	3.24%	\$2,073.22	2	\$292.70				
23	23 01621369	BONNIE JEAN ESTATES	-	6	3.24%	\$2,073.22	2	\$292.70	\$473.18			
24	4 01621370	1	-	8	3.24%	\$2,073.22	2	\$292.70				
35	5 01621371	BONNIE JEAN ESTATES	-	2	4.27%	\$2,733.83	3 10	\$733.05				
8	5 01621395	BONNIE JEAN ESTATES	2	2	3.85%	\$2,461.17	2 2	\$347.47				
27	7 01621396	BONNIE JEAN ESTATES	2	-	3.74%	\$2,394.89	9 5	\$338.11	\$546.60	0 \$42.00	\$588.60	\$2,733.00
<u></u>					100.00%	\$63,956.15	2					
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After recording, return to:
Project Management Engineering
Municipality of Anchorage
P.O. Box 196650
Anchorage, Alaska 99519



MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No. AM ⁸⁷⁷ -2003

Meeting Date: November 18, 2003

FROM:

Mayor

SUBJECT:

Resolution Confirming and Levying Special Assessments for Special Assessment District 1SR00 which provided street reconstruction and storm drain improvements on Bonnie Jean Court and a portion of Pettis

Road

On June 20, 2000, the Municipal Assembly approved Ordinance No. AO 2000-78 creating special assessment district 1SR00 for street reconstruction and storm drain improvements on Bonnie Jean Court and a portion of Pettis Road. Project construction is complete and the actual project cost is \$639,561, which is 18% below the estimate of \$780,000.

 AO No. 2000-78 specified that funding would be through the Municipality's 90/10 Reconstruction Road Improvement District program in which 90% of the project cost is paid by the municipality if property owners agree to repay the remaining 10% through special assessments. The total assessable amount, at 10% of the project cost, is \$63,956.15. This total assessable amount was used in calculating final assessments for each parcel, which are in turn 18% lower than those approved by property owners. Information on the proposed final assessments was provided in a letter to property owners and at a public meeting. No concerns have been identified.

Passage of this resolution will have no fiscal impact on any Municipal property.

THE ADMINISTRATION RECOMMENDS A PUBLIC HEARING BE SCHEDULED FOR THIS RESOLUTION AND, UPON CONCLUSION OF THE HEARING, APPROVE THE RESOLUTION AND SET THE DATE OF FIRST PAYMENT.

Prepared by: Howard C. Holtan, Director, Project Management & Engineering Department

Concur: Denis C. LeBlanc, Municipal Manager Respectfully submitted: Mark Begich, Mayor

Content Information

Content ID: 001232

Resolution Confirming and Levying Special Assessments for Special **Title:** Assessment District 1SR00 which provided street reconstruction and storm

drain improvements on Bonnie Jean Court and a portion of Pettis Road

Author: schuringmi

Initiating PME

Resolution Confirming and Levying Special Assessments for Special

Description: Assessment District 1SR00 which provided street reconstruction and storm

drain improvements on Bonnie Jean Court and a portion of Pettis Road

Keywords: Special Assessments, Bonnie Jean, 1SR00

Date 10/28/03 9:41 AM **Prepared:**

Workflow History

	VVOIN		.013		
Workflow Name	Action Date	Action	<u>User</u>	Security Group	Content ID
AllOtherARWorkflow	10/28/03 9:44 AM	Checkin	schuringmj	Public	001232
PME_SubWorkflow	10/28/03 10:08 AM	Approve	holtanhc	Public	001232
MuniManager_SubWorkflow	11/10/03 8:18 AM	Approve	leblancdc	Public	001232
MuniMgrCoord_SubWorkflow	11/10/03 11:33 AM	Approve	katkusja	Public	001232

INTRODUCTION

2017 12 31 40H EDDS